

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
W.R. GRACE & CO., <u>et al.</u> ,)	Case No. 01-1139 (JKF)
)	Jointly Administered
Debtors.)	Objection Date: October 13, 2008 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO FORTY-FIFTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
JULY 1, 2008 THROUGH JULY 31, 2008**

Name of Applicant:	David T. Austern, Future Claimants' Representative ("FCR")
Authorized to Provide Professional Services to:	As the FCR
Date of Retention:	May 25, 2004
Period for which compensation is sought:	July 1, 2008 through July 31, 2008
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$5,200.00
80% of fees to be paid:	\$4,160.00 ¹
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 32.00
Total Fees @ 80% and 100% Expenses:	\$4,192.00
This is an: <input type="checkbox"/> interim <input checked="" type="checkbox"/> monthly <input type="checkbox"/> final application.	

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

COMPENSATION SUMMARY
JULY 2008

Name of Professional Person	Position of Applicant	Hourly Billing Rate	Total Billed Hours	Total Compensation
David T. Austern	Future Claimants' Representative	\$500.00	10.40	\$5,200.00
Grand Total:			10.40	\$5,200.00
Blended Rate: \$500.00				

Total Fees: **\$ 5,200.00**
Total Hours: **10.40**
Blended Rate: **\$ 500.00**

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Insurance	4.10	\$2,050.00
Trust Distribution Procedures	6.30	\$3,150.00
TOTAL	10.40	\$5,200.00

EXPENSE SUMMARY

Expense Category	Total
Parking	\$32.00
TOTAL	\$32.00

Respectfully submitted,

Dated: September 19, 2008

/S/ DAVID T. AUSTERN

David T. Austern
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